

EXHIBIT 49

United States Virgin Islands



ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

Fiscal/Calendar Year Ending

December 31, 2009

Investors Dream

Financial Trust Company, Inc.

| | | |
|---|----------|--------------|
| Gross Sales (Ineligible Sales) & Eligible for Tax Benefits | (\$ -) | \$ 100000 |
| Other Income (Ineligible) & Eligible for Tax Benefits | (\$ -) | \$ -16947243 |
| Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.) | \$ | 718715 |
| Average No. of Employees; Full Time & (Part Time/Other) | 10 | |
| Average No. of Residents; Full Time & (Part Time/Other) | 9 | |
| Average No. of Non-Residents; Full Time & (Part Time/Other) | 1 | |
| Other Employee Costs (Unemployment & health insurance, pension, allowance, etc.) | \$ | 207563 |
| Employee Income Taxes Paid and Withheld | \$ | 191454 |

TAXES AND DUTIES (Provide dollar amount paid, and value of exemption/refund for each tax)

| | | | |
|---|--|----|------|
| Gross Receipts: | Amount Paid | | |
| | Dollar Value of Exemption | | 4000 |
| Real Property Tax: | Amount Paid | | |
| | Dollar Value of Exemption | | |
| Excise Taxes: | Total Paid | | |
| | Dollar Value of Exemption/Refund | | |
| Income Taxes: | Total Paid | | |
| | Dollar Value of Exemption/Refund | | |
| Customs Duties: | Total Paid | | |
| | Dollar Value of Exemption/Refund | | |
| Other: | Hotel room taxes paid | | |
| | Other Taxes, Fee Paid to V.I. Government | | |
| TOTAL TAXES PAID: | | \$ | 1297 |
| TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS: | | \$ | 1297 |
| | | \$ | 4000 |

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EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT

| | Eligible Supplier | V.I. Suppliers | Non-Local | Totals |
|--------------------------------------|-------------------|----------------|-----------|--------|
| Goods and Services: | | | | |
| Raw materials, components | | | \$ | - |
| Food, beverage | | | \$ | - |
| Freight Charges | | | \$ | - |
| Insurance | 2640 | 12124 | 3570 | 18334 |
| Legal/ Accounting | | 115143 | 382306 | 497449 |
| Advertising / Promotion | | 1798 | | 1798 |
| Utilities (tel., water, elect. etc.) | | 35952 | | 35952 |
| Interest & Other Bank Chg. | | | | - |
| Supplies | 3709 | 14454 | 806 | 18969 |
| Repairs/Maintenance | 1521 | 4215 | | 5736 |
| Other (List Separately) | 19000 | 110425 | 395 | 129820 |
| Subtotal, Goods and Svcs: | 26870 | 294111 | 387077 | 708058 |
| Capital Expenditures: | | | | |
| Building & Improvements | | | \$ | - |
| Leasehold Improvements | | | \$ | - |
| Machinery / Equipment | | 10455 | | 10455 |
| Furniture / Fixtures | | | | - |
| Vehicles | | | | - |
| Other (List Separately) | | | | - |
| Subtotal, Capital Expend: | - | 10455 | - | 10455 |
| GRAND TOTALS | 26870 | 304566 | 387077 | 718513 |

CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE

705364

Name/Signature of Preparer:

[Signature]
(Signature)

Date:

10/12/10

Jeanne Brennan
(Print Name)

Telephone Number:

340-775-2525



Fiscal/Calendar Year Ending

December 31, 2009

Company Name: Financial Trust Company, Inc.

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other

| | Eligible Supplier | V.I. Suppliers | Non-Local | Totals |
|----------------------------------|-------------------|----------------|-----------|-----------|
| Goods and Services: | | | | |
| Dues and subscriptions | - | 1020 | 395 | \$ 1415 |
| Seminars and education | - | 1328 | - | 1328 |
| Postage and delivery | - | 2284 | - | \$ 2284 |
| Travel and related | - | 6518 | - | \$ 6518 |
| Meals and transportaion | - | 4311 | - | \$ 4311 |
| EDC Fees | 19000 | - | - | \$ 19000 |
| Rent | - | 93779 | - | \$ 93779 |
| Other expenses | - | 1185 | - | 1185 |
| Subtotal, Goods and Svcs: | 19000 | 110425 | 395 | \$ 129820 |

EXPENDITURES FOR CHARITABLE CONTRIBUTIONS

| | V.I. Educational | V.I. Charity | V.I. Foundation Funding | Totals |
|------------|------------------|--------------|-------------------------|----------|
| Company | 25000 | 14580 | - | \$ 39580 |
| Foundation | 6000 | 6825 | - | \$ 12825 |
| | 31000 | 21405 | - | \$ 52405 |

Investors Dream

Value of Exemptions of Stockholders/Partners/Members

Fiscal Year Ending December 31, 2009

Note: Totals of EDC Credit and Balance Tax Due must be carried forward to the EDC Annual Report and reported under Taxes and Duties (See instructions).

